

									J.		
		202	4	INCO	OME TAXES			2025			ORM E TABLE
ı		E INCOME IS		OF THE	ı		E INCOME IS	:	OF THE	For calculati	ing Require
IARRIED	OVER	BUT NOT>		AX IS: AMOUNT>	MARRIED	OVER	BUT NOT>	THE TAX IS:	AMOUNT>	Minimum D from Qualific	
ILING	\$0 23,201	\$23,200 94,300	0 \$0 - 2,320 -	+ 10% \$0 + 12% 23,200	FILING	\$0 23,851	\$23,850 96,950	\$0 + 10% 2,385 + 12%	\$0 23,850	Traditio	nal IRAs.
OINTLY:	94,301	201,050	10,852 -	+ 22% 94,300	JOINTLY:	96,951	206,700	11,157 + 22%	96,950	Effectiv	ve 1/1/25
	201,051 383,901	383,900 487,450	34,337 - 78,221 -	+ 24% 201,050 + 32% 383,900		206,701 394,601	394,600 501,050	35,302 + 24% 80,398 + 32%	206,700 394,600	CURRENT AGE	DISTRIE
	487,451	731,200	111,357 -	+ 35% 487,450		501,051	751,600	114,462 + 35%	501,050	73	26.5
	731,201		196,669.50		CINCLE.	751,601	044.005	202,154.50 + 37%	751,600	74	25.5
INGLE:	\$0 11,601	\$11,600 47,150	\$0 - 1,160 -	+ 10% \$0 + 12% 11,600	SINGLE:	\$0 11,926	\$11,925 48,475	\$0 + 10% 1,192.50 + 12%	\$0 11,925	75	24.6
	47,151	100,525	5,426 -	+ 22% 47,150		48,476	103,350	5,578.50 + 22%	48,475	76	23.7
	100,526 191,951	191,950 243,725	17,168.50 + 39,110.50 +			103,351 197,301	197,300 250,525	17,651.00 + 24% 40,199.00 + 32%	103,350 197,300	77	22.9
	243,726	609,350	55,678.50 -	35% 243,725		250,526	626,350	57,231.00 + 35%	250,525	78	22.0
	609,351		183,647.25			626,351		188,769.75 + 37%	626,350	79	21.1
STATES	\$0 3,101	\$3,100 11,150		+ 10% \$0 + 24% 3,100	ESTATES	\$0 3,151	\$3,150 11,450	\$0 + 10% 315 + 24%	\$0 3,150	80	20.2
k TRUSTS:	11,151	15,200	2,242 -	- 35% 11,150	& TRUSTS:	11,451	15,650	2,307 + 35%	11,450	81	19.4
	15,201		3,659.50 +	- 37% 15,200		15,651		3,777 + 37%	15,200	82	18.5
										83	17.7
			•	ne is taxed at 21%.						84	16.8
					• • • • • • • • • • • • • • • • • • • •				• • • • • • • • • • • • • • • • • • • •	85	16.0 15.2
	GAINS TA		.							86 87	14.4
				capital gains income to ome levels, as follows			perfectly with	the tax brackets.		87 88	13.7
insteau, tri										89	12.9
	Long-Ter	rm Sains Rate	Single Ta 2024/202		Married Fili 2024/2025	ng Jointly				90	12.2
	0%	Junio Ruto		7,025/\$48,350	Up to \$94,0	50/\$96,700)			91	11.5
	15%			\$518,900/	\$94,051-\$58					92	10.8
	20%		\$48,351- Over \$51	\$533,400 8,900/\$533,400	\$96,701-\$60 Over \$583,7		50			93	10.1
		e: Tax Cuts and Jo		0,000,4000,100	στοι φοσο,	00,4000,00				94	9.5
										0.5	0 0
										95	8.9
Additional	3.8% Med							n \$200,000 single and		96	8.4
		icare tax on in		me, dividends and cap						96 97	8.4 7.8
married joi	intly under	icare tax on in Patient Protec	vestment incor ction and Afford	me, dividends and cap dable Act.	ital gains on th	nose with A	GI greater tha			96 97 98	8.4 7.8 7.3
married joi	intly under	icare tax on in Patient Protec	vestment incor	me, dividends and cap dable Act.	ital gains on th	nose with A	GI greater tha	n \$200,000 single and	\$250,000	96 97 98 99	8.4 7.8 7.3 6.8
married joi	intly under	icare tax on in Patient Protec	vestment incor ction and Afford	me, dividends and cap dable Act.	child T \$2,000/q	nose with A AX CREDI ualifying de	GI greater tha T: pendent child	n \$200,000 single and	1 \$250,000 2024).	96 97 98 99 100	8.4 7.8 7.3 6.8 6.4
married joi	AX: (Under income)	care tax on in Patient Protections age 19 or age 2024 \$1,300	vestment incorption and Afford 224 full-time st 2025 \$1,350	me, dividends and cap dable Act. udent with	CHILD T \$2,000/q	nose with A AX CREDI ualifying de	GI greater tha T: ependent child w \$400,000 ma	n \$200,000 single and	1 \$250,000 2024).	96 97 98 99 100 101	8.4 7.8 7.3 6.8 6.4 6.0
married joi KIDDIE TA unearned i	AX: (Underincome) FIRST NEXT	age 19 or age 2024 \$1,300 \$1,300	vestment incorption and Afford 24 full-time st 2025 \$1,350 \$1,350 +	me, dividends and cap dable Act. udent with No tax 10% rate	CHILD T \$2,000/q	AX CREDICAL PROPERTY OF THE PR	GI greater tha T: ependent child w \$400,000 ma	n \$200,000 single and	1 \$250,000 2024).	96 97 98 99 100 101 102	8.4 7.8 7.3 6.8 6.4 6.0 5.6
Married joi	AX: (Under income) FIRST NEXT S OVER	age 19 or age 2024 \$1,300 \$1,300 \$2,600	24 full-time st \$1,350 \$13,500	me, dividends and cap dable Act. udent with No tax 10% rate Parent's rate	CHILD T \$2,000/q MAGI mu or below	AX CREDI ualifying de ist be belov	GI greater tha	n \$200,000 single and (under age 17 end of arried filing jointly and	2024). \$200,000	96 97 98 99 100 101 102 103	8.4 7.8 7.3 6.8 6.4 6.0 5.6 5.2
married joi	AX: (Under ncome) FIRST NEXT S OVER	age 19 or age 2024 \$1,300 \$1,300 \$2,600	24 full-time st \$1,350 \$13,500	ne, dividends and cap dable Act. udent with No tax 10% rate Parent's rate	CHILD T \$2,000/q MAGI mu or below	AX CREDITURE AX CR	GI greater tha	n \$200,000 single and	2024). \$200,000	96 97 98 99 100 101 102	8.4 7.8 7.3 6.8 6.4 6.0 5.6
Married joi	AX: (Under income) FIRST NEXT S OVER	age 19 or age 2024 \$1,300 \$1,300 \$2,600	24 full-time st \$1,350 \$13,500	me, dividends and cap dable Act. udent with No tax 10% rate Parent's rate	CHILD T \$2,000/q MAGI mu or below	AX CREDITURE AX CR	T: ependent child w \$400,000 ma r filers.	n \$200,000 single and (under age 17 end of arried filing jointly and	2024). \$200,000	96 97 98 99 100 101 102 103 104	8.4 7.8 7.3 6.8 6.4 6.0 5.6 5.2 4.9
MARTINE TAILURE TAI	AX: (Under ncome) FIRST NEXT SOVER RD DEDUC	age 19 or age 2024 \$1,300 \$1,300 \$2,600	24 full-time st 2025 \$1,350 \$1,350 + \$13,500 ANNUAL \$29,200	ne, dividends and cap dable Act. udent with No tax 10% rate Parent's rate ADD'L AGE 65 OR OLDER, OR BLIND \$1,550	CHILD T \$2,000/q MAGI mu or below	AX CREDITURE AX CR	T: ependent child w \$400,000 ma r filers. XES:	n \$200,000 single and (under age 17 end of arried filing jointly and	2024). \$200,000	96 97 98 99 100 101 102 103 104 105	8.4 7.8 7.3 6.8 6.4 6.0 5.6 5.2 4.9
AMOUNT STANDAR	AX: (Under income) FIRST NEXT S OVER RD DEDUC RRIED ING JOINTL	age 19 or age 2024 \$1,300 \$1,300 \$2,600 TIONS: 2024 Y 2025	24 full-time st 2025 \$1,350 \$1,350 + \$13,500 ANNUAL \$29,200 \$30,000	ne, dividends and cap dable Act. udent with No tax 10% rate Parent's rate ADD'L AGE 65 OR OLDER, OR BLIND \$1,550 \$1,600	CHILD T \$2,000/q MAGI mu or below ESTATE 2024 Both yea	AX CREDI ualifying de st be belov for all other & GIFT TA EXEM \$13,6 rs adjusted	T: ependent child w \$400,000 ma r filers. XES: IPTION 110,000 for inflation an	n \$200,000 single and (under age 17 end of arried filing jointly and	2024). \$200,000	96 97 98 99 100 101 102 103 104 105 106	8.4 7.8 7.3 6.8 6.4 6.0 5.6 5.2 4.9 4.6 4.3
MARITIED JOIN KIDDIE TA UNEARNOUNT STANDAR MA FILI	AX: (Under ncome) FIRST NEXT SOVER RD DEDUC	age 19 or age 2024 \$1,300 \$1,300 \$2,600	vestment incorption and Afford 24 full-time st 2025 \$1,350 \$1,350 + \$13,500 \$40,000 \$30,000 \$14,600	ne, dividends and cap dable Act. udent with No tax 10% rate Parent's rate ADD'L AGE 65 OR OLDER, OR BLIND \$1,550 \$1,600 \$1,950	CHILD T \$2,000/q MAGI mu or below ESTATE 2024 Both yea used can	AX CREDITUAL AX CR	T: ependent child w \$400,000 ma r filers. XES: IPTION for inflation ar iving spouse.	(under age 17 end of arried filing jointly and EXEMP 2025\$13,99 nd portability of exemp	2024). \$200,000 TION 90,000 stion not	96 97 98 99 100 101 102 103 104 105 106 107	8.4 7.8 7.3 6.8 6.4 6.0 5.6 5.2 4.9 4.6 4.3 4.1
MARITIED JOIN KIDDIE TA UNEARNOUNT STANDAR MA FILI	AX: (Under income) FIRST NEXT S OVER RD DEDUC RRIED ING JOINTL	age 19 or age 2024 \$1,300 \$1,300 \$2,600 TIONS: 2024 Y 2025 2024	24 full-time st 2025 \$1,350 \$1,350 + \$13,500 ANNUAL \$29,200 \$30,000	ne, dividends and cap dable Act. udent with No tax 10% rate Parent's rate ADD'L AGE 65 OR OLDER, OR BLIND \$1,550 \$1,600	CHILD T \$2,000/q MAGI mu or below ESTATE 2024 Both yea used can	AX CREDITUAL STATE OF THE PROPERTY OF THE PROP	T: ependent child w \$400,000 ma r filers. XES: IPTION for inflation ar iving spouse. ax Exclusion: \$	(under age 17 end of arried filing jointly and EXEMP 2025\$13,99 nd portability of exemp	2024). \$200,000 TION 90,000 stion not	96 97 98 99 100 101 102 103 104 105 106 107 108 109 110	8.4 7.8 7.3 6.8 6.4 6.0 5.6 5.2 4.9 4.6 4.3 4.1 3.9 3.7 3.5
AMOUNT STANDAR	AX: (Under income) FIRST NEXT S OVER RD DEDUC RRIED ING JOINTL	age 19 or age 2024 \$1,300 \$1,300 \$2,600 TIONS: 2024 Y 2025 2024	vestment incorption and Afford 24 full-time st 2025 \$1,350 \$1,350 + \$13,500 \$40,000 \$30,000 \$14,600	ne, dividends and cap dable Act. udent with No tax 10% rate Parent's rate ADD'L AGE 65 OR OLDER, OR BLIND \$1,550 \$1,600 \$1,950	CHILD T \$2,000/q MAGI mu or below ESTATE 2024 Both yea used can	AX CREDITUAL STATE AND	T: ependent child w \$400,000 ma r filers. XES: IPTION for inflation an iving spouse. ax Exclusion: \$ mption (pegge	(under age 17 end of arried filing jointly and EXEMP 2025\$13,99 nd portability of exemption	2024). \$200,000 TION 90,000 stion not 2025 pn):	96 97 98 99 100 101 102 103 104 105 106 107 108 109 110	8.4 7.8 7.3 6.8 6.4 6.0 5.6 5.2 4.9 4.6 4.3 4.1 3.9 3.7 3.5 3.4
AMOUNT STANDAR	AX: (Under income) FIRST NEXT S OVER RD DEDUC RRIED ING JOINTL	age 19 or age 2024 \$1,300 \$1,300 \$2,600 TIONS: 2024 2025	224 full-time st 2025 \$1,350 \$1,350 + \$13,500 ANNUAL \$29,200 \$30,000 \$14,600 \$15,000	ne, dividends and cap dable Act. udent with No tax 10% rate Parent's rate ADD'L AGE 65 OR OLDER, OR BLIND \$1,550 \$1,600 \$1,950 \$2,000	CHILD T \$2,000/q MAGI mu or below ESTATE 2024 Both yea used can	AX CREDITURE AND AX CREDITURE AX CREDITURE AND AX CREDITURE AND AX CREDITURE AX CREDITURE AND AX CREDITURE AX CREDI	T: ependent child w \$400,000 ma r filers. XES: IPTION i10,000 for inflation ar iving spouse. ax Exclusion: \$ mption (pegge 00/\$13,990,000	(under age 17 end of arried filing jointly and barried filing jointly and sarried filing jointly and sarried filing jointly and barried filing jointly and sarried filing jointly and sarried filing jointly and barried filing jointly and b	2024). \$200,000 \$200,000 \$200,000 \$200,000 \$2025 \$200,000	96 97 98 99 100 101 102 103 104 105 106 107 108 109 110 111	8.4 7.8 7.3 6.8 6.4 6.0 5.6 5.2 4.9 4.6 4.3 4.1 3.9 3.7 3.5 3.4 3.3
AMOUNT STANDAR SIN	AX: (Under ncome) FIRST NEXT SOVER RD DEDUC RRIED ING JOINTL	care tax on in Patient Protection age 19 or age 2024 \$1,300 \$1,300 \$2,600 \$2,600 \$2,2024 \$2025	vestment incorption and Afford 24 full-time st 2025 \$1,350 \$1,350 + \$13,500 \$30,000 \$30,000 \$14,600 \$15,000	ne, dividends and cap dable Act. udent with No tax 10% rate Parent's rate ADD'L AGE 65 OR OLDER, OR BLIND \$1,550 \$1,600 \$1,950 \$2,000	CHILD T \$2,000/q MAGI mu or below ESTATE 2024 Both yea used can	AX CREDITURE AND AX CREDITURE AX CREDITURE AND AX CREDITURE AND AX CREDITURE AX CREDITURE AND AX CREDITURE AX CREDI	T: ependent child w \$400,000 ma r filers. XES: IPTION i10,000 for inflation ar iving spouse. ax Exclusion: \$ mption (pegge 00/\$13,990,000	(under age 17 end of arried filing jointly and EXEMP 2025\$13,99 nd portability of exemption	2024). \$200,000 \$200,000 \$200,000 \$200,000 \$2025 \$200,000	96 97 98 99 100 101 102 103 104 105 106 107 108 109 110 111 112 113	8.4 7.8 7.3 6.8 6.4 6.0 5.6 5.2 4.9 4.6 4.3 4.1 3.9 3.7 3.5 3.4 3.3 3.1
AMOUNT STANDAR MA FILI SIN	AX: (Under income) FIRST NEXT S OVER RD DEDUC RRIED ING JOINTL	care tax on in Patient Protection age 19 or age 2024 \$1,300 \$1,300 \$2,600 \$1.300 \$2,600 \$1.300 \$2.025 \$1.300 \$2.025 \$1.300 \$1.30	vestment incorption and Afford 24 full-time st 2025 \$1,350 \$1,350 + \$13,500 ANNUAL \$29,200 \$30,000 \$14,600 \$15,000	me, dividends and cap dable Act. udent with No tax 10% rate Parent's rate ADD'L AGE 65 OR OLDER, OR BLIND \$1,550 \$1,600 \$1,950 \$2,000	CHILD T \$2,000/q MAGI mu or below ESTATE 2024 Both yea used can	AX CREDITUAL STREET TALES AND STREET TAL	T: ependent child w \$400,000 ma r filers. XES: IPTION for inflation an iving spouse. ax Exclusion: \$ mption (pegge 00/\$13,990,000	(under age 17 end of arried filing jointly and EXEMP 2025 \$13,99 and portability of exempt 18,000/\$19,000 in 2024-d to estate tax exemptic (40% rate) in 2024-2025	2024). \$200,000 TION 90,000 bition not 2025 pn):	96 97 98 99 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114	8.4 7.8 7.3 6.8 6.4 6.0 5.6 5.2 4.9 4.6 4.3 4.1 3.9 3.7 3.5 3.4 3.3 3.1
AMOUNT STANDAR MA FILI 2024-2025 S Individuals	AX: (Under income) FIRST NEXT S OVER RD DEDUC RRIED ING JOINTL	care tax on in Patient Protection age 19 or age 2024 \$1,300 \$1,300 \$2,600 \$1.300 \$2,600 \$1.300 \$2.025 \$1.300 \$2.025 \$1.300 \$1.30	vestment incorption and Afford 24 full-time st 2025 \$1,350 \$1,350 + \$13,500 ANNUAL \$29,200 \$30,000 \$14,600 \$15,000	me, dividends and cap dable Act. udent with No tax 10% rate Parent's rate ADD'L AGE 65 OR OLDER, OR BLIND \$1,550 \$1,600 \$1,950 \$2,000	CHILD T \$2,000/q MAGI mu or below ESTATE 2024 Both yea used can	AX CREDITUAL STATE AND	T: ependent child w \$400,000 ma r filers. XES: IPTION for inflation an iving spouse. ax Exclusion: \$ mption (pegge 00/\$13,990,000	(under age 17 end of arried filing jointly and barried filing jointly and sarried filing jointly and sarried filing jointly and barried filing jointly and sarried filing jointly and sarried filing jointly and barried filing jointly and b	2024). \$200,000 TION 90,000 bition not 2025 pn):	96 97 98 99 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 115	8.4 7.8 7.3 6.8 6.4 6.0 5.6 5.2 4.9 4.6 4.3 4.1 3.9 3.7 3.5 3.4 3.3 3.1 3.0 2.9
AMOUNT STANDAR MA FILI SIN 2024-2025 S ndividuals state incon	AX: (Under income) FIRST NEXT S OVER RD DEDUC RRIED ING JOINTL IGLE STATE AND 6 can deduce tax.	2024 \$1,300 \$1,300 \$2,600 TIONS: Y 2024 2025 LOCAL TAX DI	vestment incorption and Afford 24 full-time st 2025 \$1,350 \$1,350 + \$13,500 ANNUAL \$29,200 \$30,000 \$14,600 \$15,000	me, dividends and cap dable Act. udent with No tax 10% rate Parent's rate ADD'L AGE 65 OR OLDER, OR BLIND \$1,550 \$1,600 \$1,950 \$2,000 th of deductions which	CHILD T \$2,000/q MAGI mu or below ESTATE 2024 Both yea used can Ar G	AX CREDI ualifying de ust be below for all other a GIFT TA EXEM \$13,6 go to survi nual Gift Ta ST Tax Exe \$13,610,00	T: ependent child w \$400,000 ma r filers. XES: IPTION for inflation al iving spouse. ax Exclusion: \$ mption (pegge 00/\$13,990,000	(under age 17 end of arried filing jointly and EXEMP 2025 \$13,99 and portability of exempt 18,000/\$19,000 in 2024-d to estate tax exemptic (40% rate) in 2024-2025	2024). \$200,000 TION 90,000 stion not 2025 pn):	96 97 98 99 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 115 116	8.4 7.8 7.3 6.8 6.4 6.0 5.6 5.2 4.9 4.6 4.3 4.1 3.9 3.7 3.5 3.4 3.3 3.1 3.0 2.9 2.8
AMOUNT STANDAR MA FILI SIN 2024-2025 s ndividuals	AX: (Under income) FIRST NEXT SOVER RD DEDUC RRIED ING JOINTL IGLE STATE AND S can deduct the tax.	2024 \$1,300 \$1,300 \$2,600 TIONS: 2024 2025 2024 2025	vestment incorption and Afford 24 full-time st 2025 \$1,350 \$1,350 + \$13,500 ANNUAL \$29,200 \$30,000 \$14,600 \$15,000 EDUCTIONS In \$10,000 wor	me, dividends and cap dable Act. udent with No tax 10% rate Parent's rate ADD'L AGE 65 OR OLDER, OR BLIND \$1,550 \$1,600 \$1,950 \$2,000 th of deductions which	CHILD T \$2,000/q MAGI mu or below ESTATE 2024 Both yea used can Ar G	AX CREDITUAL AX CR	T: ependent child w \$400,000 ma r filers. XES: IPTION i10,000 for inflation ariving spouse. ax Exclusion: \$ mption (pegge 00/\$13,990,000	(under age 17 end of arried filing jointly and EXEMP 2025\$13,99 and portability of exempted to estate tax exemptic (40% rate) in 2024-2025 as and either a sales tax	2024). \$200,000 TION 90,000 stion not 2025 pn):	96 97 98 99 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 115 116 117	8.4 7.8 7.3 6.8 6.4 6.0 5.6 5.2 4.9 4.6 4.3 4.1 3.9 3.7 3.5 3.4 3.3 3.1 3.0 2.9
AMOUNT: STANDAR MA FILI SIN 2024-2025 s ndividuals state incon	AX: (Under income) FIRST NEXT S OVER RD DEDUC RRIED ING JOINTL IGLE STATE AND S can deducted tax. MORTGAGE	age 19 or age 2024 \$1,300 \$1,300 \$2,600 TIONS: 2024 2025 2024 2025 LOCAL TAX Dict no more tha	vestment incorption and Afford 24 full-time st 2025 \$1,350 \$1,350 + \$13,500 ANNUAL \$29,200 \$30,000 \$14,600 \$15,000 EDUCTIONS In \$10,000 wor	ne, dividends and cap dable Act. udent with No tax 10% rate Parent's rate ADD'L AGE 65 OR OLDER, OR BLIND \$1,550 \$1,600 \$1,950 \$2,000 th of deductions which	CHILD T \$2,000/q MAGI mu or below ESTATE 2024 Both yea used can Ar G	AX CREDITURAL CREDITURAL CONTROL CONTR	T: ependent child w \$400,000 mar filers. XES: IPTION i10,000 for inflation aliving spouse. ax Exclusion: \$mption (pegge 00/\$13,990,000) If property taxed in the property taxe	(under age 17 end of arried filing jointly and EXEMP 2025\$13,99 and portability of exempted to estate tax exemptic (40% rate) in 2024-2025 as and either a sales tax	2024). \$200,000 TION 90,000 stion not 2025 pn):	96 97 98 99 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 115 116	8.4 7.8 7.3 6.8 6.4 6.0 5.6 5.2 4.9 4.6 4.3 4.1 3.9 3.7 3.5 3.4 3.3 3.1 3.0 2.9 2.8 2.7
MACUNT STANDAR MA FILI SIN 2024-2025 N Home equi	AX: (Under income) FIRST NEXT SOVER RD DEDUC RRIED ING JOINTLE GETATE AND GETATE CAND	age 19 or age 2024 \$1,300 \$1,300 \$2,600 TIONS: 2024 2025 2024 2025 LOCAL TAX Dict no more than the control of the result of	24 full-time st 2025 \$1,350 \$1,350 + \$13,500 ANNUAL \$29,200 \$30,000 \$14,600 \$15,000 EDUCTIONS In \$10,000 work equisition indeledome purchase	ne, dividends and cap dable Act. udent with No tax 10% rate Parent's rate ADD'L AGE 65 OR OLDER, OR BLIND \$1,550 \$1,600 \$1,950 \$2,000 th of deductions which otedness is capped at remodel, etc., no long	CHILD T \$2,000/q MAGI mu or below ESTATE 2024 Both yea used can Ar G	AX CREDITUAL AX CR	T: ependent child w \$400,000 ma r filers. XES: ependent child w \$400,000 ma r filers. XES: ependent child w \$400,000 ma r filers. AXES: ependent child ependent child w \$400,000 ma r filers. AXES: ependent child epen	(under age 17 end of arried filing jointly and EXEMP 2025\$13,99 and portability of exempted to estate tax exemptic (40% rate) in 2024-2025 as and either a sales tax	2024). \$200,000 TION 90,000 otion not 2025 on):	96 97 98 99 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 115 116 117 118	8.4 7.8 7.3 6.8 6.4 6.0 5.6 5.2 4.9 4.6 4.3 4.1 3.9 3.7 3.5 3.4 3.3 3.1 3.0 2.9 2.8 2.7 2.5 2.3
MACUNT: STANDAR MA FILI SIN 2024-2025 S ndividuals state incom-	AX: (Under income) FIRST NEXT S OVER RD DEDUC RRIED ING JOINTL IGLE STATE AND S can deduce tax. MORTGAGE ity loans for the contained on contained to the	age 19 or age 2024 \$1,300 \$1,300 \$2,600 TIONS: 2024 2025 2024 2025 LOCAL TAX DI ct no more than help the proper in the properties of the proper in the properties of the	24 full-time st 2025 \$1,350 \$1,350 + \$13,500 ANNUAL \$29,200 \$30,000 \$14,600 \$15,000 EDUCTIONS In \$10,000 wor	ne, dividends and cap dable Act. udent with No tax 10% rate Parent's rate ADD'L AGE 65 OR OLDER, OR BLIND \$1,550 \$1,600 \$1,950 \$2,000 th of deductions which otedness is capped at a remodel, etc., no long- crees we consider reliable a	CHILD T \$2,000/q MAGI mu or below ESTATE 2024 Both yea used can Ar G	AX CREDITUAL AX CR	T: ependent child w \$400,000 mar filers. XES: ependent child w \$400,000 mar filers. XES: ependent child w \$400,000 mar filers. XES: ependent child w \$400,000 mar filers. AXES: ependent child w \$400	(under age 17 end of arried filing jointly and EXEMP 2025 \$13,99 and portability of exempt 18,000/\$19,000 in 2024-d to estate tax exemptic (40% rate) in 2024-2025 as and either a sales tax	2024). \$200,000 TION 90,000 otion not 2025 on):	96 97 98 99 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 115 116 117 118 119	8.4 7.8 7.3 6.8 6.4 6.0 5.6 5.2 4.9 4.6 4.3 4.1 3.9 3.7 3.5 3.4 3.3 3.1 3.0 2.9 2.8 2.7 2.5

SOCIAL SECURITY:

BASE AMT. OF MOD. AGI CAUSING SOC. SEC. BENEFITS TO BE TAXABLE:

	50% TAXABLE	85% TAXABLE
Married Filing Jointly	\$32,000	\$44,000
Single	\$25,000	\$34,000

MAX, FARNINGS BEFORE SOC. SEC. BENEFITS ARE REDUCED:

Assumes full retirement age is 67	2024	2025
Under age 67 (lose \$1 for every \$2)	\$22,320	\$23,400
Months in year up to 67	\$59,520	\$62,160
Age 67 and over	No limit	No limit

MAX. COMPENSATION SUBJECT TO FICA TAXES:

	2027	2023
OASDI (Soc. Sec.) maximum	\$168,600	\$176,100
HI (Medicare) maximum	No limit	No limit

OASDI tax rate: 12.4% (2024-2025) self-employment, 6.2% (2024-2025) employees HI (Medicare) tax rate: 2.9% (2024-2025) self-employed, 1.45% (2024-2025) employees

An additional 0.9% Medicare tax will apply to compensation amount over thresholds:

Married Jointly – \$250,000 Single - \$200,000

TRADITIONAL IRA DEDUCTIBILITY RULES:

FILING STATUS	COVERED BY EMPLOYER'S RETIREMENT PLAN?	MODIFIE 2024	ED AGI 2025	DEDUCTIBILITY
	No	Any amount		Full deduction
SINGLE	Yes	\$76,999 or less \$77,000-\$86,999 \$87,000 or more	\$78,999 or less \$79,000-\$88,999 \$89,000 or more	Full deduction Partial deduction No deduction
	Neither spouse covered	Any Amount	Any Amount	Full deduction
MARRIED	Both spouses covered	122,999 or less \$123,000-\$142,999 \$143,000 or more	\$125,999 or less \$126,000-\$145,999 \$146,000 or more	Full deduction Partial deduction No deduction
FILING JOINTLY	One spouse covered – For covered spouse	\$122,999 or less \$123,000-\$142,999 \$143,000 or more	\$125,999 or less \$126,000-\$142,999 \$143,000 or more	Full deduction Partial deduction No deduction
	One spouse covered – For non-covered spouse	\$229,999 or less \$230,000-\$239,999 \$240,000 or more	\$235,999 or less \$236,000-\$245,999 \$246,000 or more	Full deduction Partial deduction No deduction

2024

2025

Qualified Charitable Distribution (QCD) \$108,000 in 2025 for IRA and non-spouse beneficiary owners 701/2 or older. Once in a lifetime QCD for a Charitable Split Interest \$53,000 - Charitable Gift and Charitable Remainder Trust.

EDUCATION INCENTIVE	S:		•••••
COVERDELL EDUCATION SAVINGS ACCOUNT PLANS	(Education IRAs) – Contribution AGI Phase-Out Range for Contrib Married Filing Jointly \$190,000	outions to Coverdell Ed	
QUALIFIED TUITION PROGRAMS – SECTION 529 PLANS	Distributions after 12/31/2001 use income tax free. Computer equipr higher education expenses. Begir year from 529 plans will be tax-fre includes public, private or religiou	ment and related exper nning in 2018, distribut se for elementary and s	nses now considered qualified ions of \$10,000 per student each
	American Opportunity Tax Cred	it (Hope Credit) – max	. \$2,500, 100% of first
HOPE AND LIFETIME LEARNING CREDITS	\$2,000 of education expenses, 25 MAGI Phase-Outs: Married Filing Jointly Others	2024-2025	2,000 to \$4,000.
	Lifetime Learning Credit – Up to 2 MAGI Phase-Outs: Married Filing Jointly Others	2024	2025
EXCLUSION OF U.S. SAVINGS BOND INCOME	MAGI Phase-Outs: Married Filing Jointly Others	2024 \$145,200-\$175,200 \$96,800-\$111,800	2025 \$149,250-\$179,250 \$99,500-\$114,500
STUDENT LOAN INTEREST DEDUCTION MAX. DEDUCTION \$2,500	AGI Phase-Outs: Married Filing Jointly Single	2024 \$165,000-\$195,000 \$80,000-\$95,000	2025 \$170,000-\$200,000 \$85,000-\$100,000

QUALIFI	ED PLANS:			20)24	2025
Maximun	n elective deferral	to retirement p	olans,	20	724	2025
e.g.,	401(k), 403(b)		•••••	\$23	3,000	\$23,500
Maximun	n elective deferral	to SIMPLE pla	ns	\$16	6,000	\$16,500
	n elective deferral					
	x-exempt employe			\$23	3.000	\$23.500
	annual additions to				9,000	\$70,000
	ompensation thres				\$750	\$750
	annual additions to	, ,			9.000	\$69,000
	n annual compens			, .	.,	, ,
	ontributions			\$34	5.000	\$345,000
	enefit limit under d					\$275,000
	d amount for defini			,	.,	, -,
hiahl	y compensated en	nplovee		\$15	5.000	\$155.000
	d amount for defini				-,	+ ,
	o-heavy plans	•		\$220	0.000	\$220,000
	early guaranteed p				,	
-	ERM CARE INSU				-,	+,
	alified LTC Prem		le for Deduction	1:		
YEAR	40 OR LESS	>40<50	>50<60	>60<70		OVER 70
2024	\$470	\$880	\$1,760	\$4,710		\$5,880
2025	\$480	\$900	\$1,800	\$4,810		\$6,020
HEALTH	SAVINGS ACCO	UNT (HSA):				

YEAR	40 OR LESS	>40<50	>50<60	>60<70	OVER 70
2024	\$470	\$880	\$1,760	\$4,710	\$5,880
2025	\$480	\$900	\$1.800	\$4.810	\$6,020

	CONTRIBUTION	CONTRIBUTION	
	LIMIT SINGLE	LIMIT FAMILY	CATCH-UP
2024	\$4,150	\$8,300	\$1,000
2025	\$4,300	\$8,550	\$1,000

ROTH IRAS:

AGI Phase-Out Range for Contributions to Roth IRAs: MARRIED FILING JOINTLY SINGLE \$230,000-\$240,00 \$146,000-\$161,000 2024 2025 \$236,000-\$246,000 \$150,000-\$165,000

CONTRIBUTION LIMITS - TRADITIONAL AND ROTH:

	2023	2024	2025
Regular	\$6,500	\$7,000	\$7,000
Catch-Up*	\$1,000	\$1,000	\$1,000

*Only Taxpayers age 50 and over are eligible to make catch-up contributions

CATCH-UP CONTRIBUTION LIMITS FOR OTHER QUALIFIED PLAN TYPES:

40441 40041 045055	2024	2025	2025 (Ages 60-63)
401(k), 403(b), SARSEP and 457 plans	\$7,500	\$7,500	\$11,250
SIMPLE plans	\$3,500	\$3,500	

SAVER'S TAX CREDIT:

Contributions to Employer Plans and IRAs

2025 TAX CREDIT

Maximum Credit \$2,000 for 2002 and after. 2025 AGI limits below:

MARRIED	SINGLE	CREDIT
FILING JOINTLY	ቀ በ ቀ <u>ባን 7</u> E0	E00/ of contribution
\$0-\$47,500	\$0-\$23,750	50% of contribution
\$47,501-\$51,000	\$23,751-\$25,500	20% of contribution
\$51,001-\$79,000	\$25,501-\$39,500	10% of contribution
Over \$79,500	Over \$39,550	Not Available

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DEDUCTIBILITY PERIOD

No time limit